

Synergistic approaches to better manage social and human capital

The Social & Human Capital Coalition (SHCC) and the Roundtable for Product Social Metrics work towards the shared aim of helping companies better understand and manage their impacts and dependencies on social and human capital. Our two organizations mutually support each other's approach to this issue.

The Roundtable tackles this issue by collecting and sharing case studies and through guidance published in the "[Handbook](#)," which provides a practical methodology (based on social lifecycle assessment) for rating product social and human capital impact.

This method can be used to produce qualitative outputs at the product level to enhance the understanding of impact across four stakeholder groups: workers, consumers, local communities and small-scale entrepreneurs.

The Coalition provides a network where organizations can come together to share experience, learning and work together on shared solutions. The primary resource of the Coalition is the Social & Human Capital Protocol; a flexible framework which guides companies through the process of measuring and valuing their impacts and dependencies on people and communities.

The Protocol is broad in its scope and sufficiently flexible to be used in conjunction with various methodologies and metrics, including the procedure outlined in the Product Social Impact Assessment Handbook.

The Protocol provides additional value through contextualizing the issue of social and human capital, including guidance on generating internal buy-in and scaling-up and integrating assessments into core business activities.

Our two organizations provide complementary solutions to drive progress in this field, resulting in better performing businesses that also generate demonstrable value to society.

Signed on behalf of the Social & Human Capital
Coalition



Mike Wallace
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Signed on behalf of the Roundtable for
Product Social Metrics



Mark Goedkoop
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